

Buyer's Loan Approval Information & Verifications

Date _____ Applicant/s: _____

Loan Officer: _____ LIC# _____ Company: _____

Address _____ PHONE: _____ FAX: _____ eMail: _____

Qualifying Interest Rate: ____% Term: ____ FHA __ VA __ CONV __ USDA __ Max. LTV ____ %

Maximum Contract Price: \$ _____ Maximum Loan Amount: \$ _____ Down Payment % _____

Loan origination, discount, buy-down, & commitment fees can not to exceed _____ % of the loan

Seller may pay up to ____% towards Buyer's closing costs

Mortgage Broker has received a signed application for the Loan from the Applicant
____ Yes ____ No ____ Not Applicable

Mortgage Broker has reviewed the Applicant's credit reports/scores
____ Yes ____ No ____ Not Applicable

Mortgage Broker has verified the following about the Applicant:

Available cash for Down payment, Closing costs & Pre-Paid, Required Bank

Balance....etc... ____ Yes ____ No ____ Not Applicable ____ verbal confirmation ____ written confirmation

Income Amount ____ Yes ____ No ____ Not Applicable ____ verbal confirmation ____ written confirmation

Employment ____ Yes ____ No ____ Not Applicable ____ verbal confirmation ____ written confirmation

Debt ____ Yes ____ No ____ Not Applicable ____ verbal confirmation ____ written confirmation

Assets ____ Yes ____ No ____ Not Applicable ____ verbal confirmation ____ written confirmation

Mortgage Broker feels confident the mortgage can close & fund within _____ days of receiving an executed contract

Based on the Information that the Applicant has proved to the Mortgage Broker, (as described above), the Mortgage Broker has determined that the Applicant is eligible & qualified to meet the financial requirements of the loan.

This is an approval for the loan. Approval of the loan requires:

- (1) the Mortgage Broker to re-verify the information that the Applicant has provided
- (2) the Applicant's financial status and credit report to remain substantially the same until the Loan closes
- (3) the collateral for the Loan (the subject property) to satisfy the lender's requirements (for ex. Appraisal, title, survey, conditions, and insurance)
- (4) the Loan, as described, to remain available in the market
- (5) the Applicant to execute loan documents the lender requires
- (6) the following additional items (list):

Loan Officer Actual Signature & Date